

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1301 - HB 1599**

March 18, 2011

**SUMMARY OF BILL:** Requires the Comptroller of the Treasury to review proposed land acquisitions by private act hospitals to determine whether such acquisition would negatively impact business in the surrounding area. Requires private act hospital authorities to submit information relevant to land acquisitions in a time and manner determined by the Comptroller.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Comptroller, there are at least five private act hospital authorities state wide.
- The number of land acquisitions made by such authorities is unknown but is assumed to occur less than once every three years. Reviewing proposed land acquisitions to determine their impact on surrounding businesses can be accomplished within the existing resources of the Comptroller's Office without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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